

EAGLES NEST PROPERTY HOMEOWNERS ASSOCIATION  
2012 BUDGET

<b>REVENUE</b>			
	Income from Dues		\$ 133,280
	MPB Tree Spraying		\$ 0 Optional spraying program in 2012
	Miscellaneous Revenue		\$ 10,400
	<b>Total Revenue</b>		<b>\$ 143,680</b>
<b>EXPENSES</b>			
	<u>South Entrance</u>		
	Mowing & Maintenance	\$	4,675
	Subassociation Projects	\$	6,000
	Water/Irrigation Maintenance	\$	4,925
	Trees & Flowers	\$	5,600
	Holiday Decorations	\$	2,000
	Electricity	\$	600
	<b>Subtotal</b>	\$	<b>23,800</b>
	<u>Community Center/Common Area</u>		
	MPB Spraying Program	\$	0 Optional spraying program in 2012
	Landscaping -- ENPHA Properties	\$	13,700
	Noxious Weed Control Program	\$	4,000 (Partially offset by \$2,900 in revenue)
	Mowing & Grounds	\$	2,900
	Utilities	\$	3,030
	Snow Removal	\$	1,750
	Building Maintenance	\$	1,260
	Porta John & Dumpster Rental	\$	1,050
	<b>Subtotal</b>	\$	<b>27,690</b>
	<u>Administrative Expenses</u>		
	Independent Contractors	\$	30,792
	Legal	\$	10,000
	Bookkeeping	\$	10,365
	Annual Picnic	\$	6,000 (Partially offset by \$4,000 in revenue)
	Insurance	\$	6,600 (Added coverage in 2012)
	Annual Meeting	\$	4,725
	Annual Dues Collections	\$	4,200
	Office Supplies/Web Expense	\$	1,000
	Other	\$	2,500
	<b>Subtotal</b>	\$	<b>76,182</b>
	<b>Total Expenses</b>	\$	<b>127,672</b>
	Reserve Charges 2011	\$	11,150
	<b>Total Expenses &amp; Reserve Charges</b>	\$	<b>138,822</b>
<b>RESERVES</b>			
		<b>2011</b>	<b>2012</b>
		<b>Balance</b>	<b>Charges</b>
	Legal	\$ 25,000	\$ 5,000 \$ 30,000
	C. Center Maintenance	\$ 29,300	\$ 2,900 \$ 32,200
	Other	\$ 23,500	\$ 3,250 \$ 26,750
	<b>Total</b>	<b>\$ 77,800</b>	<b>\$ 11,150 \$ 88,950</b>