

EAGLES NEST PROPERTY HOMEOWNERS ASSOCIATION  
2012 BUDGET

<b>REVENUE</b>			
Income from Dues		\$ 133,280	
MPB Tree Spraying		\$ 0	Optional spraying program in 2012
Miscellaneous Revenue		\$ 10,400	
Total Revenue		<u>\$ 143,680</u>	
<b>EXPENSES</b>			
<u>South Entrance</u>			
Mowing & Maintenance		\$ 4,675	
Subassociation Projects		\$ 6,000	
Water/Irrigation Maintenance		\$ 4,925	
Trees & Flowers		\$ 5,600	
Holiday Decorations		\$ 2,000	
Electricity		\$ 600	
Subtotal		<u>\$ 23,800</u>	
<u>Community Center/Common Area</u>			
MPB Spraying Program		\$ 0	Optional spraying program in 2012
Landscaping -- ENPHA Properties		\$ 13,700	
Noxious Weed Control Program		\$ 4,000	(Partially offset by \$2,900 in revenue)
Mowing & Grounds		\$ 2,900	
Utilities		\$ 3,030	
Snow Removal		\$ 1,750	
Building Maintenance		\$ 1,260	
Porta John & Dumpster Rental		\$ 1,050	
Subtotal		<u>\$ 27,690</u>	
<u>Administrative Expenses</u>			
Independent Contractors		\$ 30,792	
Legal		\$ 10,000	
Bookkeeping		\$ 10,365	
Annual Picnic		\$ 6,000	(Partially offset by \$4,000 in revenue)
Insurance		\$ 6,600	(Added coverage in 2012)
Annual Meeting		\$ 4,725	
Annual Dues Collections		\$ 4,200	
Office Supplies/Web Expense		\$ 1,000	
Other		\$ 2,500	
Subtotal		<u>\$ 76,182</u>	
Total Expenses		\$ 127,672	
Reserve Charges 2011		<u>\$ 11,150</u>	
Total Expenses & Reserve Charges		<u>\$ 138,822</u>	
<b>RESERVES</b>			
	<b>2011</b>	<b>2012</b>	<b>2012</b>
	<b>Balance</b>	<b>Charges</b>	<b>Balance</b>
Legal	\$ 25,000	\$ 5,000	\$ 30,000
C. Center Maintenance	\$ 29,300	\$ 2,900	\$ 32,200
Other	\$ 23,500	\$ 3,250	\$ 26,750
Total	<u>\$ 77,800</u>	<u>\$ 11,150</u>	<u>\$ 88,950</u>