

EAGLES NEST PROPERTY HOMEOWNERS ASSOCIATION
2010 FINAL RESULTS

REVENUE

Income from Dues	\$ 133,280
MPB Tree Spraying	\$ 57,097
Miscellaneous Revenue	<u>\$ 12,267</u>
Total Revenue	<u><u>\$ 202,644</u></u>

EXPENSES

<u>South Entrance</u>	
Mowing & Maintenance	\$ 5,725
Subassociation Projects	\$ 3,000
Ranch/Hideaway Forest	\$ -
Water/Irrigation Maintenance	\$ 3,318
Trees & Flowers	\$ 4,094
Holiday Decorations	\$ 2,036
Electricity	<u>\$ 569</u>
Subtotal	<u>\$ 18,742</u>

Community Center/Common Area

MPB Spraying Program	\$ 53,614	(\$3,483 less than MPB spraying revenue)
Landscaping -- ENPHA Properties	\$ 13,183	
Noxious Weed Control Program	\$ 2,540	(Offset by \$2,722 in revenue)
Mowing & Grounds	\$ 2,871	
Utilities	\$ 2,859	
Snow Removal	\$ 935	
Building Maintenance	\$ 725	
Porta John & Dumpster Rental	<u>\$ 895</u>	
Subtotal	<u>\$ 77,622</u>	

Administrative Expenses

Independent Contractors	\$ 29,167	
Legal	\$ 14,169	
Bookkeeping	\$ 8,521	
Annual Picnic	\$ 6,652	(Partially offset by \$3,870 in revenue)
Insurance	\$ 5,633	
Annual Meeting	\$ 3,315	
Annual Dues Collections	\$ 2,651	
Office Supplies/Web Expense	\$ 1,421	
Other	<u>\$ 1,652</u>	
Subtotal	<u>\$ 73,181</u>	

Total Expenses	\$ 169,545
Reserve Charges 2011	<u>\$ 11,150</u>
Total Expenses & Reserve Charges	<u><u>\$ 180,695</u></u>

RESERVES

	2009 Balance	2010 Charges	2010 Balance
Legal	\$ 15,000	\$ 5,000	\$ 20,000
C. Center Maintenance	\$ 23,500	\$ 2,900	\$ 26,400
Other	\$ 17,000	\$ 3,250	\$ 20,250
Total	<u>\$ 55,500</u>	<u>\$ 11,150</u>	<u>\$ 66,650</u>