

Eagles Nest Property Homeowners Association

P.O. Box 23420

Silverthorne, CO 80498

HYPERLINK "http://www.enpha.com" www.enpha.com

Annual Meeting

March 28, 2009

Meeting Statistics

Properties represented by owners in attendance	67
Total residents in attendance	95
Proxies submitted	177
Total votes cast	239
Required Quorum (20% of 783)	157

Meeting Minutes

I. Welcome/Introduction of Board Members

Vince Lanuza, Association President, called the meeting to order at 3:05 p.m.

Those members of the Eagles Nest community who serve in an elected or appointed capacity were introduced.

Members of the Board of Directors were introduced.

Vince also mentioned that the Board continues to investigate the possibility of hiring a professional manager for the Association.

II. Agenda Review

Vince reviewed the Agenda of the meeting and directed the attention of the membership to the items in the packets given out at the "sign-in" table. Included in the packets were the following: the Agenda, the President's Announcement Letter, the Design Review update, a listing of Volunteer activities/opportunities, a summary of Association Programs and Activities, a letter written by Vince Lanuza to Jan Cutts (Dillon District Ranger), the Association Budget for 2009, a Metro District report, the Mountain Pine Beetle Spray Policy for 2009, a blank Ballot form, and a Question/Comment form for submission of questions to the Board.

III. Committee Reports

A. Design Review

Mollie Brunetti delivered a report on the status of Design Review activity in Eagles Nest. There are a total of 803 properties in Eagles Nest and construction has been completed on 609.

Currently, there are 20 properties under construction and 18 in the planning stage.

B. Environmental

1. Volunteer Activities

Jim Ernst did a review of various Association volunteer activities.

Jim pointed out that in 2008 the volunteer activities of members saved the Association an estimated \$51,000. Absent the value of volunteer service, the dues would need to increase by \$65/property!

Jim directed the attention of the members to the volunteer sign-up sheets at the registration table. There were sign-up sheets for the Annual Workday (June 6), Trails (June 6), MPB/ Tree Spraying, Noxious Weeds, Healthy Forest Projects (TBA), and the Annual BBQ.

Fire Mitigation/Healthy Forest Projects

Jim reminded the members of the Town's dead and infected tree removal policy. Trees marked with a blue line at eye level must be removed by June 15, 2009, according to Town ordinance. Questions regarding the Town's ordinance should be directed to David Siderfin (Town of Silverthorne) at 262-7339.

This best time to remove dead and infected lodgepole pines is now when the snow coverage will prevent damage to the ground.

There is a listing of tree removal contractors on the Association website at [HYPERLINK "http://www.enpha.com" www.enpha.com](http://www.enpha.com).

Colorado provides a tax break (House Bill 1110) to cover some of the cost of tree removal. More information will be supplied in an upcoming edition of the Eagles Nest News.

Noxious Weeds

The noxious weed spraying program will be administered again this year by Jim Beltzer (468-1357).

All property owners with noxious weeds must arrange for their removal.

Property owners who fail to remove noxious weeds will be billed by the Association for the costs of spraying.

C. Annual BBQ/Picnic

George Resseguie (on behalf of Bonnie Guthrie) spoke about the upcoming BBQ/Picnic. The date for the event will be July 25.

Notice of the BBQ will go out in the spring. Cost will increase slightly.

DooWop Denny is scheduled to entertain.

D. Communications (Eagles Nest News/Website)

Len Shipman discussed the Association's effort to save money by sending out the "Eagles Nest News" by e-mail.

Hard copies of the “News” cost the Association \$1.00/copy.

Thus, with a membership of 783, the cost savings is considerable if we use e-mail addresses.

Hard copies will be sent to those members who request them by contacting Len at (262-1511).

The “News” will be delivered via e-mail in February, May, and October.

The “News” will also be available on the Association website at [HYPERLINK "http://www.enpha.com" www.enpha.com](http://www.enpha.com).

Members were urged to visit the Association website and review the information available there.

E. Budget

George Resseguie, Treasurer, reported on the Association’s Budget.

Dues will remain at \$130 for 2009.

The Association has anticipated revenue for 2009 of \$120,020, largely from dues.

By far the largest expense in the budget is for “tree removal” on ENPHA property: \$25,000.

Total expenses are expected to be \$132,520.

The difference between revenue and expenses will be covered by \$13,000 reduction in reserves.

All ENPHA cash is in CDs at First Bank of Summit County.

F. Metro District

John Taylor delivered the report for the Eagles Nest Metropolitan District.

The District was created in the early 1980s to pay for the cost of infrastructure in Eagles Nest.

The District board has steadily reduced the mil levy since 2000. Once at a high of 39 mils, the levy now stands at 15.030 mils.

Bonds will be retired by 2020.

The mil levy rate can be raised or lowered by the District board depending on the level of property assessments and other factors.

G. Manager’s Report

Compliance

John Ahlquist, compliance officer for the Association, used his time to discuss trash collection for those who are not full-time residents.

John has contacted three local trash collection services and learned that each offers an “on-call” service.

Fees range from \$15-\$23.

Contact Waste Management (468-2475), The Trash Company/Snow Peaks (668-0659), or Talking Trash (389-0101).

Maintenance/Community Center

Stuart Richardson reported on the availability and use of the Community Center.

The Center is used for various purposes about one-quarter of the time.

Reservations can be made for the use of the Community Center by calling Stuart at 262-9024.

Sub-associations (for association activities) can use the Center for free.

There is a reserve fund for the maintenance of the Center.

Stuart also has backpack sprayers and chemicals available for property owner use in the eradication of noxious weeds.

IV. George Fugere Acknowledgement

Vince Lanuza presented a plaque to George Fugere for his service to the Association.

George retired from the Board of Directors at the end of 2008 after managing the Mountain Pine Beetle spray program of the Association for several years.

That program has been quite successful due to George's hard work and leadership.

George thanked the Board and the membership and urged continued support for the tree spraying program.

V. Election of Officers

Vince Lanuza now asked members to locate the ballots in their packets.

There are three positions to fill on the Board.

George Resseguie, Len Shipman, and Vince Lanuza have offered to run for another term.

Vince called for nominations from the floor.

The membership was also asked to confirm the Board appointments of Mollie Brunetti (completing the term of John MacGowan) and Al Sanborn (completing the term of George Fugere).

MOTION: Paul Faux moved and Russ Camp seconded a motion to formally nominated Resseguie, Shipman and Lanuza, and to confirm the Board appointments of Brunetti and Sanborn. The Motion was APPROVED.

MOTION: Keith Schaefer moved and Russ Camp seconded a motion that the nominations be closed. The Motion was APPROVED.

VI. Insurance Review/Waivers

Dave Anderson has completed a review of the insurance coverage for the Association.

Our coverage is with State Farm Insurance, Frisco.

Dave reviewed the coverage for the Community Center, the Taylor Pavilion, Grounds, and Liability.

The Board believes the current coverage is adequate.

However, we have recently learned that there is no medical coverage for volunteers. We feel it is important that volunteers understand that they are not covered by the Association. We would rather be absent their service than for them to be injured and not have coverage. Thus, to inform volunteers and protect the Association from liability, we will ask all volunteers to sign a waiver prior to working on any volunteer project for the Association.

VII. Raven Golf

Rhonda Boutelle, Raven Golf Course Manager, spoke at the meeting to communicate

her interest in working closely with the Association.

She is eager for the start of the upcoming season.

Some maintenance and repairs have been made to the Clubhouse.

She spoke enthusiastically of her goal of keeping The Raven a world class course.

VIII. Tree Spraying Policy for 2009

Al Sanborn reviewed the tree spraying program of the Association.

Letters have been sent to the membership explaining how the program will work.

Spraying of lodgepole pine trees over 4 inches in diameter should be completed by the second week in July.

The Association recommends the spraying of spruce and fir trees.

If property owners have not made arrangements for marking and/or spraying their trees, the Association will do so and bill the property owner.

Request that property owners clearly mark their property lines so tree sprayers can determine who owns trees.

The policy can be found on the Association's website at HYPERLINK "http://www.enpha.com" www.enpha.com.

IX. Election Results

The vote of the membership was unanimous. The vote for George Resseguie, Len Shipman, and Vince Lanuza was 239-0.

The vote to confirm the Board appointments of Mollie Brunetti and Al Sanborn was also 239-0.

X. New Business

Ken Gansmann, property owner, rose to speak about pending property tax increases.

Current property tax assessments are based on the market value of properties from January 1, 2007 through June 30, 2008 (prior to the collapse of the real estate market in some areas).

Thus it will be a shock to property owners when they learn that their property taxes have increased.

He urged members to protest their assessments.

XI. Affirmation of 2009 ENPHA Annual Meeting

Vince Lanuza asked for and received a favorable vote to affirm the decisions made at the Annual Meeting.

XII. Adjournment

The meeting was adjourned at 5:02 p.m.

Submitted by Len Shipman, Secretary for the Association

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