Eagles Nest Property Homeowners Association

Income Statement

Current vs Year-to-date

8/1/2020 to 8/31/2020

Account Number		Aug 2020 Aug 2020 Actual	Jan 2020 Aug 2020 Actual	Annual Budget
Revenue				
Revenue				
3010	Income from Dues-Operating	0.00	136,170.00	135,830.00
3020	Income from Dues-Capital	0.00	24,030.00	23,970.00
3040	Community Center Rentals	0.00	0.00	1,200.00
3110	Noxious Weed Spraying Fees	0.00	13,780.00	14,425.00
3111	Noxious Weed Spraying-discount	0.00	(1,870.00)	(1,685.00)
3130	Rental Income-Cell Tower	1,475.18	11,672.56	17,571.00
3250	Recovery of unpaid dues & fees	0.00	1,700.00	0.00
3301	Special Assessment & fees	4,450.00	4,450.00	0.00
3310	Interest Income	2.96	1,780.43	4,450.00
	Total Revenue	$5,928.14	$191,712.99	$195,761.00
Expenses				
South & Middle Entrances				
5150	Mowing & Maintenance	0.00	5,330.00	5,530.00
5151	General Maintenance	0.00	6,515.00	9,880.00
5152	Island Planting & Maintenance	0.00	4,470.00	6,750.00
5153	Custom Pots & Plants	0.00	1,420.00	4,830.00
5160	Irrigation & Maintenace	0.00	2,089.20	3,285.00
5170	Electricity	0.00	231.26	750.00
5183	Holiday Decorations	0.00	0.00	7,000.00
5190	Water	0.00	2,054.00	5,600.00
5191	Miscellaneous Maintenance	0.00	100.00	3,300.00
5200	Middle Entrance	0.00	0.00	7,500.00
Open Space & Environmental				
5400	Tree Removal ENPHA Common	20,500.00	24,000.00	16,500.00
5430	ENPHA tree spraying/feeding	0.00	2,749.00	3,500.00
5450	Tree Replant	0.00	0.00	5,500.00
5480	Noxious SWeed Control ENPHA	0.00	0.00	1,300.00
5490	Noxious Weed Control Program	0.00	0.00	15,200.00
5510	Two Cabins Preservation	0.00	0.00	2,000.00
5600	Trail Maintenance	0.00	0.00	2,500.00
Community/Common				
5300	Porta John & Dumpster Rental	0.00	115.15	1,000.00
5310	Mowing & Grounds	0.00	6,335.00	6,950.00
5311	Irrigation repair/maintenance	0.00	1,016.15	1,794.00
5312	Custom Pots & Planters	0.00	1,984.00	3,784.00
5320	Water & Sewer	0.00	600.61	1,500.00
5330	Electricity & Gas	0.00	983.07	1,750.00
5340	Snow Removal	0.00	1,467.00	3,900.00
5350	Other Bldg/P'Lot Maintenance	245.00	2,548.52	7,700.00
5360	Exterior Building Improvements	0.00	0.00	1,000.00
5370	Pavilion Maintenance	0.00	0.00	5,550.00
	Total Expenses	$20,745.00	$64,007.96	$135,853.00
	Total Gross Profit	($14,816.86)	$127,705.03	$59,908.00
Administrative				
General & Administrative Expense				
5710	Insurance	0.00	11,618.00	11,618.00

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Current vs Year-to-date

8/1/2020 to 8/31/2020

Account Number		Aug 2020 Aug 2020 Actual	Jan 2020 Aug 2020 Actual	Annual Budget
5720	Bookkeeping	800.00	6,400.00	9,600.00
5730	Legal	301.50	4,039.50	10,000.00
5750	Dues Collections Costs	0.00	4,560.53	4,800.00
5760	Data Base Management	100.00	800.00	1,725.00
5770	Transfer fees	90.00	(30.00)	150.00
5820	Annual Meeting	4,155.21	10,086.50	6,000.00
5830	Awards & Recognition	0.00	0.00	1,000.00
5840	Communications	75.00	375.00	1,500.00
5850	Sub Association Grants	0.00	3,361.34	8,000.00
5851	Other Events	0.00	2,637.04	4,850.00
5852	Community Center Reservations	0.00	370.00	795.00
5860	Office Supplies & Expenses	65.08	599.64	1,400.00
5861	New Development Review	0.00	0.00	1,000.00
5870	Computer & Web Expenses	127.17	1,139.80	2,300.00
5900	Independent Contractors	1,000.00	8,000.00	12,900.00
5910	Expenses shared w/ DRC	0.00	(1,500.00)	(1,500.00)
	Total Administrative	$6,713.96	$52,457.35	$76,138.00
	Total Net Income (Loss) From Operations	($21,530.82)	$75,247.68	($16,230.00)
	Total Net Income (Loss)	($21,530.82)	$75,247.68	($16,230.00)

Eagles Nest Property Homeowners Association

Balance Sheet

For Period Ending 8/31/2020

Account Number		Book Value Aug 2020 Actual
Assets		
Current Assets		
Cash		
1030	Cash in Bank-1st Bank Operatin	42,274.42
1050	Cash in Bank-Reserves	116,250.98
1060	Cash in Bank- Liquid asset	179,466.35
Other Current Assets		
1210	AR Annual Dues	400.00
1211	Accounts receivable dues-2019	200.00
1220	AR- other	4,050.00
	Total Current Assets	$342,641.75
Fixed Assets		
Fixed Assets		
1500	Community Center Land	700,000.00
1510	Community Center Building	443,400.00
1530	Community Center Bldg Related	47,411.62
1540	Community Center Appliances	3,524.36
1550	Community Center Furniture	13,873.16
1570	Community Center Pavilion Bldg	112,210.36
1580	Community Center Furn/Fixtures	9,333.35
1610	Community Center Grounds F & F	19,746.87
1700	So Entrance Irrig & Lndscaping	99,108.63
1750	Accumulated Depreciation	(163,149.92)
	Total Fixed Assets	$1,285,458.43
	Total Assets	$1,628,100.18
Liabilities		
Current Liabilities		
Accounts Payable		
2200	Accounts Payable- Trade	457.12
	Total Current Liabilities	$457.12
	Total Liabilities	$457.12
Fund Balance		
Capital		
Fund Balance		
2770	Fund Bal:Designated Reserves	293,886.90
2780	Undesginated Fund Balance	2,066.95
2790	FB invested in Captial Assets	1,256,441.53
Current Yr Excess(deficiency)		
2870	Current Yr Excess(deficiency)	75,247.68
	Total Fund Balance	$1,627,643.06
	Total Liabilities and Equity	$1,628,100.18