

**Eagles Nest Property Homeowners Association**  
P.O. Box 23420  
Silverthorne, CO 80498

Board Meeting for Thursday, January 13, 2011

**Meeting Minutes**

Present: Vince Lanuza, Jim Ernst, Al Sanborn, George Resseguie, John Ahlquist, Stuart Richardson, Bob Kieber (The Ponds), and Ed Mountford (The Hideaway)

Meeting Minutes of December 9 – No changes suggested. George Resseguie moved and Jim Ernst seconded a motion to accept the minutes. Passed.

Grant Program Status (Vince Lanuza)

Three grants accepted: Hideaway Park/Playground, Ponds Entrance Sign, and Ranch MPB spraying. Allocation of budget funding will be finalized when final details of the Park/Playground project are provided (see below).

Proposed Hideaway Park/Playground Status (Stuart Richardson)

Town of Silverthorne (TOS) has tentatively agreed to allow use of Town land for the project and ENPHA agreed to transfer ownership of a small parcel in the right-of-way to The Hideaway. The Ranch has agreed to allow a metered, tap-in to an irrigation source. Stuart/Vince Lanuza will prepare ENPHA letters to the TOS in support of the project. Subsequently, Vince will organize a meeting with the TOS (Bill Linfield & Mark Liedal), The Hideaway (Ed Montford), and a representative from The Ranch regarding implementation plans for the project.

Western Border Forest Defensible Space (Jim Ernst)

- Jim and Stuart Richardson have been leading coordination efforts with the USFS and Colorado Wood Company in Olathe; Harvey Gray is the contractor (loggingrays@yahoo.com).
- Two primary areas that are accessible to equipment have been identified; these are on the western boundary of Eagles Nest along Middle Park Court and Highline Crossing. Further discussion is ongoing regarding another access site to the north of these 2 sites which probably will require a road permit between the USFS and a lot owner.
- Cutting and leaving trees on the ground as potential “fuel” might not be feasible because if a fire occurred it would likely sterilize the ground due to the extreme heat.
- Obviously, more work remains to finalize project details; present plan is to have the work completed in July.

Compliance (John Ahlquist)

The January Compliance Report includes: One trailer, one large rented truck, one non-compliant real estate sign, and a potential garbage problem. All issues have been resolved.

Manager’s Report (Stuart Richardson)

Stuart’s report was distributed in a separate e-mail to all BD members.

Other items:

- Budget for the Snowshoe Party is \$350; party is scheduled for Feb 19.
- BD agreed to allow the Friends of the Lower Blue River to hold their BD meetings (6 per year) at the Community Center without a fee.

## Treasurer's Report (George Resseguie)

### ***2010 Year-end Financial Results***

- Statements are being finalized; Someday Enterprises has launched a new accounting system and there are a couple of minor “bugs” that need to be worked out. Final statements will be provided to BD meetings as soon as possible.
- Projected surplus (revenue over expenses) is \$21,949 which is in line with recent forecasts. The surplus will be held in a separate cash account in lieu of placing it in the reserve accounts.
- Reserves were increased to \$66,650 in 2010, as budgeted. Another \$11,150 will be added in 2011 to increase the total to \$77,800. The overall goal is to have the total reserves at \$100,000 by 2013.
- The 2011 budget and the 2010 results will be uploaded to the ENPHA website by the end of January.

### ***Fixed Asset Inventory Status***

- Inventory of all listed assets has been completed and all items were confirmed.
- Plan to add items and revise asset categories – combine into “landscaping”.
- Consider whether an appraisal is needed for the building, pavilion, all landscaping, S. Entrance wall, etc. Value of the asset items, needs to be confirmed/updated. For example, the building is value at \$763,700 by State Farm in the most recent billing yet is carried in the financial statements @ \$443,400. Will need BD motion for related costs.
- Plan is to have the inventory completed by the end of January.

### Environmental (Al Sanborn)

- Concern was raised at the last ENPHA Board meeting regarding the dead slash that will be left after the tree removal from the defensible space (see the Western Boundary Defensible Space Project, above). Paul Cada (USFS) advised that this was normal practice and would not attract the Twig beetle since most of the slash is very dry.
- Paul stated the peak of the Mountain Pine Beetle (MPB) had moved south and west and was now concentrated near Copper Mountain and Breckenridge. The MPB infestation in our area is returning to historic levels. Paul also discussed the effectiveness of Carbaryl, Permethrin and the Pheromone Packs. He felt the most effective was Carbaryl which is 95-99% effective and the effectiveness lasts the longest. Permethrin is somewhat less effective and does not last as long. The Pheromone Pack has demonstrated poor success under high MPB pressure. Since Eagles Nest has the majority of healthy trees in our area, it is advisable this year to continue the mandatory spray program we've had for the past several years. ***Board Motion: Al moved and Jim Ernst seconded a motion to continue the mandatory spray program. Passed.***

Design Review – no report.

Annual Meeting – The Raven needs to be contacted to confirm plans for the March 26 meeting.

Executive Session – not required.

Board adjourned at 4:45 pm.

Submitted 1/19/2011 by George Resseguie